

Auditors' Report

To the Members of  
M/s. Sharnarathi Leasing & Finance Private Limited

1. We have audited the attached Balance Sheet of M/s. **Sharnarathi Leasing & Finance Private Limited** as at 31<sup>st</sup> March 2013 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
  - iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts.
  - iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - v) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2013, and



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR

- (b) In the case of the profit and Loss Account, of the Profit for the year ended on that date.

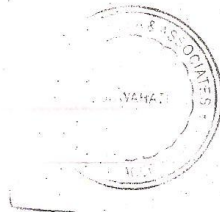
This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Reports) Order, 2003, issued by the Department of Company Affairs, in terms of Section 227 4(A) of the Companies Act, 1956, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

For M/s, **Rajendra Leela & Associates**  
Chartered Accountants  
Firm Registration No. 322234E

*Rajendra Leela & Associates*

**(R K Gupta)**  
Proprietor  
M. No. 56123

Date: 9 May 2013  
Place: Guwahati



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR

**SHARNARTHI LEASING & FINANCE PRIVATE LIMITED**  
 Balance Sheet as at March 31, 2013

Particulars	Note No.	As at March 31, 2013	As at March 31, 2012
		Rupees	Rupees
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	11,670,000	3,220,000
(b) Reserves and surplus	4	(488,574)	(653,675)
<b>2 Non-current liabilities</b>			
(a) Long term provisions	5	58,543	552
<b>3 Current liabilities</b>			
(a) Trade payable	6	43,483	13,483
(b) Other current liabilities	7	13,000	13,000
(c) Short-term provisions	8	173,943	2,432
<b>TOTAL</b>		11,470,395	2,595,792
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	9	49,938	-
(b) Deferred tax assets	10	25,007	-
(c) Long-term loans and advances	11	5,854,277	220,661
<b>2 Current assets</b>			
(a) Cash and cash equivalents	12	1,125,119	2,368,246
(b) Short-term loans and advances	13	4,394,286	-
(c) Other current assets	14	21,768	6,885
<b>TOTAL</b>		11,470,395	2,595,792

Accompanying notes forming part of the financial statements 1 to 26

In terms of our report attached

For, M/s Rajendra Leela & Associates  
 Chartered Accountants  
 Firm Registration No: 322234E

*Rajendra Leela Associates*  
 (R K Gupta)  
 M. No. 56123



For Sharnarthi Leasing & Finance Private Limited

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD  
 Sarat Chandra Das  
 Director

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD  
 Tapan Chandra Kalita  
 Director

Date:-09 May 2013  
 Place :Guwahati

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD  
  
 DIRECTOR

**SHARNARTHI LEASING & FINANCE PRIVATE LIMITED**

**Statement of Profit and Loss for the year ended March 31, 2013**

Particulars	Note No.	For the year ended	For the year ended
		March 31, 2013	March 31, 2012
		Rupees	Rupees
1 Revenue from operations	15	730,509	118,749
2 Other income	16	69,036	6,885
<b>3 Total revenue (1+2)</b>		<b>799,545</b>	<b>125,634</b>
<b>4 Expenses</b>			
(a) Employee benefits expenses	17	210,233	30,000
(b) Depreciation and amortization expenses	9	820	-
(c) Other expenses	18	318,398	88,315
<b>Total expenses</b>		<b>529,451</b>	<b>118,315</b>
<b>5 Profit before tax (3-4)</b>		<b>270,094</b>	<b>7,319</b>
<b>6 Tax expense:</b>			
Current tax expense for the year		130,000	2,432
Deferred tax for current year		(25,007)	-
Tax Expenses for Previous year(s)		-	-
<b>7 Profit for the year (5- 6)</b>		<b>165,101</b>	<b>4,887</b>
<b>9 Profit per share (face value of 10/- each):</b>	24		
(a) Basic		0.14	0.02
(b) Diluted		0.14	0.02

Accompanying notes forming part of the financial 1 to 26

In terms of our report attached

For, M/s Rajendra Leela & Associates

For Sharnarthi Leasing & Finance Private Limited

Chartered Accountants

Firm Registration No: 322234E

*Rajendra Leela*

**(R K Gupta)**  
Proprietor

M. No. 56123



*Sarat Chandra Das*  
Sarat Chandra Das  
Director

*Tapan Chandra Kalita*  
Tapan Chandra Kalita  
Director

Date:-09 May 2013

Place :Guwahati

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

*[Signature]*  
DIRECTOR



**SHARNARTHI LEASING FINANCE PRIVATE LIMITED**  
**'Notes forming part of the financial statements**

**Note no. 1 Corporate Information**

Sharnarthi Leasing & Finance Private Limited was incorporated on 20 July 1989 in National Capital Territory of Delhi vide registration no. 55-037029 to carry on the business of Non-banking Finance Company.

The registered office of the company was shifted from NCT of Delhi to the State of Punjab in the year 1999.

The company was granted a Certificate of Registration (CoR) bearing no. B-06.00271 dated 10 May 2000 by Reserve Bank of India, Chandigarh to carry on the business of non-banking finance company under section 45(LA) of Reserve Bank of India Act, 1934.

During the financial year, the company has been taken over by a new management.

**Note no. 2 Significant accounting policies**

**(a) Basis of preparation of Financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(b) Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialise.

**(c) Revenue recognition**

Interest earned from lending activities is accounted on accrual basis.

**(d) Other Income**

Revenue in respect of interest on fixed deposit with banks is recognized on accrual basis at the rate at which such entitlement accrue.

**(e) Employee benefits**

The amount of employee benefits expected to be paid in exchange of services rendered by employees is recognized during the year when the employee renders the services. These benefits include salaries, bonus and compensated absences.



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR

**SHARNARTHI LEASING FINANCE PRIVATE LIMITED**  
**'Notes forming part of the financial statements**

**(f) Income tax**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

**(g) Earnings per share**

Basic earnings per share are computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

**(h) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

**(i) Material events**

Material events occurring after the Balance Sheet date are taken into cognizance.

**(j) Cash and Cash Equivalents**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR

**SHARNARTHI LEASING & FINANCE PRIVATE LIMITED**

Notes forming part of the financial statements

Note no. 3 Share capital

Particulars	As at March 31, 2013		As at March 31, 2012	
	Number of shares	Rupees	Number of shares	Rupees
(a) Authorised				
Equity shares of Rs. 10 each	1,250,000	12,500,000	500,000	5,000,000
(b) Issued, Subscribed and fully paid up	1,250,000	12,500,000	500,000	5,000,000
Equity shares of ` Rs 10 each	1,167,000	11,670,000	322,000	3,220,000
Total	1,167,000	11,670,000	322,000	3,220,000

Refer to Notes (i) to (iii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2013		As at March 31, 2012	
	Number of shares	Rupees	Number of shares	Rupees
Equity shares				
Shares outstanding at the beginning of the year	322,000	3,220,000	322,000	3,220,000
Shares Issued during the year	845,000	8,450,000	-	-
Shares outstanding at the end of the year	1,167,000	11,670,000	322,000	3,220,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Sarat Chandra Das	50,000	4.28	50,000	15.53
Tapan Chandra Kalita	24,390	2.09	24,390	7.57
Mahendra Kalita	24,390	2.09	24,390	7.57
Subhash Kalita	24,390	2.09	24,390	7.57
Parthosakti Patwari	24,390	2.09	24,390	7.57
Ajanta Sharma	20,000	1.71	20,000	6.21
Nandita Sinha	20,000	1.71	20,000	6.21
Sunita Devi	20,000	1.71	20,000	6.21
Vikramaditya Das	20,000	1.71	20,000	6.21
Hiranya Kalita	20,000	1.71	20,000	6.21
Mira Das	20,000	1.71	20,000	6.21
Sujit Banik	20,000	1.71	20,000	6.21
Prabin Chandra Das	20,000	1.71	20,000	6.21
Laxmi Rabha Bora Jointly with Fazirun Nesa	730,000	62.55	20,000	6.21
Gautam Das Jointly with Rudra Kalita	100,000	8.57	-	-

(iii) Right, preference and restrictions attached to shares

The company has only one class of shares carrying same rights and restrictions.



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

*[Signature]*  
DIRECTOR



SHARNARTHI LEASING FINANCE PRIVATE LIMITED  
Notes forming part of the financial statements

**Note no. 4 Reserves and surplus**

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
<b>A) Statutory Reserve #</b>		
Opening balance	977	-
Add: Transfer during the year	33,020	977
	<b>33,998</b>	<b>977</b>
<b>B) General Reserve</b>		
Opening balance	450,482	450,482
Add: Transfer during the year	-	-
	<b>450,482</b>	<b>450,482</b>
<b>C) Surplus/ (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(1,105,134)	(1,109,044)
Add: Profit for the year	165,101	4,887
Less: transfer to reserve under Section 45-IC of RBI Act, 1934	33,020	977
	<b>(973,053)</b>	<b>(1,105,134)</b>
<b>Grand Total of Reserve &amp; Surplus</b>	<b>(488,574)</b>	<b>(653,675)</b>

# Statutory reserve represents the reserve fund created under Section 45-IC of the Reserve Bank of India Act, 1934 (RBI Act). Under Section 45-IC, a company is required to transfer sum not less than twenty percent of its net profit every year. Accordingly, the Company has transferred Rs. Nil (previous year Rs. 4,918,582), being twenty percent of net profits for the financial year to the statutory reserve. The statutory reserve can be utilised for the purposes as specified by the Reserve Bank of India from time to time.

**Note no. 5 Long term provisions**

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Provisions against standard assets	58,543	552
<b>Total</b>	<b>58,543</b>	<b>552</b>

**Note no. 6 Trade payable**

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Audit fee payable	13,483	13,483
(b) Professional Fee Payable	30,000	-
<b>Total</b>	<b>43,483</b>	<b>13,483</b>



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

DIRECTOR



7 Other current liabilities SHARNARTHI LEASING FINANCE PRIVATE LIMITED  
Notes forming part of the financial statements

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Miscellaneous Liabilities		
Total	13,000	13,000
	<u>13,000</u>	<u>13,000</u>

Note no. 8 Short term provisions

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
Provision-Others		
(a) Income Tax Provisions	130,000	2,432
(b) Provisions against standard assets	43,943	-
Total	173,943	2,432
	<u>173,943</u>	<u>2,432</u>

Note no. 10 Deferred tax assets

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
Deferred tax assets on account of		
Provision against standard assets	31,668	-
Deferred tax asset (A)	31,668	-
Deferred tax liability on account of		
Difference between written down value of fixed assets as per Companies Act, 1956 and Income-tax Act, 1961 (B)	6,661	-
Deferred tax liability (B)	6,661	-
Net deferred tax asset/ (liability) (A-B)	25,007	-
	<u>25,007</u>	<u>-</u>

Note no. 11 Long Term Loan & Advances

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Micro-finance loan		
Total	5,854,277	220,661
	<u>5,854,277</u>	<u>220,661</u>

Note no. 12 Cash and cash equivalents

Particulars	As at March 31, 2013	As at March 31, 2013
	Rupees	Rupees



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

DIRECTOR

	SHARNARTHI LEASING FINANCE PRIVATE LIMITED	262	16,761
	Notes forming part of the financial statements		
in hand			
Balances with banks			
(i) In current accounts	74,857		351,485
(ii) In deposit accounts	1,050,000		2,000,000
Total	<u>1,125,119</u>		<u>2,368,246</u>
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements	1,125,119		2,368,246

**Note no. 13 Short Term Loan & Advances**

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Micro-finance loan	4,394,286	-
Total	<u>4,394,286</u>	<u>-</u>

**Note no. 14 Other current assets**

Particulars	As at March 31, 2013	As at March 31, 2012
	Rupees	Rupees
(a) Accrued interest of Bank Deposits	-	6,885
(b) Staff advances	8,000	-
(c) TDS deducted on Bank deposits	13,768	-
Total	<u>21,768</u>	<u>6,885</u>

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD  
  
 DIRECTOR

SHARNARTHI LEASING FINANCE PRIVATE LIMITED  
Notes forming part of the financial statements

**Note no. 15 Revenue from Operations**

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Rupees	Rupees
(a) Interest Received on Loan	602,439	118,749
(b) Processing Fee on Loan	128,070	-
Total	730,509	118,749

**Note no. 16 Other Income**

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Rupees	Rupees
(a) Interest on Bank Deposits	55,268	6,885
Total	55,268	6,885

**Note no. 17 Employee Benefit Expenses**

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Rupees	Rupees
(a) Salaries & Incentives	210,233	30,000
Total	210,233	30,000

**Note no. 18 Other expenses**


Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
	Rupees	Rupees
(a) Travelling & Conveyance	6,270	7,209
(b) Professional & Consultancy Charges	40,000	13,000
(c) Audit Fee	13,483	13,483
(d) Telephone & Mobile	1,550	6,556
(e) Rent	67,500	42,000
(f) Certification Fee	-	5,515
(g) Provision against standard-assets	101,934	552
(h) Rates & Taxes	66,500	-
(i) Staff Welfare	1,078	-
(j) Printing & stationary	13,786	-
(k) Bank Charges	3,080	-
(l) Misc. Expenses	3,217	-
Total	318,398	88,315

**Note:**

(i) Auditor remuneration comprises:

a. Statutory audit fee	12,000	12,000
b. Certification fee	-	5,000
c. Service Tax on above	1,483	1,998
Total	13,483	18,998



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD  
  
DIRECTOR

SHARNARTHI LEASING & FINANCE PRIVATE LIMITED

Note 9: Fixed Assets- Tangible Assets

(Amount in Rupees)

Assets	Gross Block		Depreciation		WDV			
	As on 1 April 2012	Addition / (Deletion)	As on 31 March 2013	As on 1 April 2012	For the Year	As on 31 March 2013	As on 31 March 2012	As on 31 March 2013
Computer	-	21,600	21,600	-	219	219	-	21,381
Furniture & Fixtures	-	15,770	15,770	-	274	274	-	15,496
Printer	-	13,000	13,000	-	206	206	-	12,794
Sign Board	-	388	388	-	121	121	-	267
<b>Total</b>	-	<b>50,758</b>	<b>50,758</b>	-	<b>820</b>	<b>820</b>	-	<b>49,938</b>
Previous Year	-	-	-	-	-	-	-	-



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR



**SHARNARTHI LEASING FINANCE PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note no. 19-** According to the records available with the Company, dues payable to entities that are classified as Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 during the year is Rs. Nil (previous year Rs. Nil). Accordingly, disclosures relating to amounts unpaid as the year end together with the interest paid/ payable as required under the said Act are not applicable. Further no interest has been paid or was payable to such parties under the said Act in the previous year.

Dues to Micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors.

**Note no. 20- Current-non-current classification**

All assets and liabilities are classified into current and non-current.

**Assets**

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realised within 12 months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

**Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the Company's normal operating cycle;
  - (b) it is held primarily for the purpose of being traded;
  - (c) it is due to be settled within 12 months after the reporting date; or
  - (d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.
- Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

**Note no. 21- Depreciation on fixed assets**

a) Depreciation on fixed assets other than leased assets and leasehold improvements is provided under the straight line method using rates determined based on management's assessment of useful economic lives of the asset or at the rates specified in Schedule XIV of the Act, whichever is higher. The depreciation rates used by management are as follows:

Assets	Rate of depreciation
Computer	16.21%
Furniture & Fixtures	6.33%
Printer	16.21%
Sign Board	6.33%

b) Depreciation on fixed assets is provided pro-rata from the date of use, on straight line basis

**Note no. 22 -** Since there are less than 10 employees in the Company, the employee benefits with respect to gratuity, provident fund and ESI are not applicable to the Company.

**Note no. 23 Related Party Disclosures**

In the normal course of business, the Company has not entered into transactions with affiliated companies, key management personnel and relatives of such personnel.



FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

  
DIRECTOR

**SHARNARTHI LEASING FINANCE PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note no. 24 Profit Per Share**

Particulars	(Amount in Rupees)	
	For the year ended March 31, 2013	For the year ended March 31, 2012
<b>Earnings/(losses) per share</b>		
Net profit / (loss) for the year	165,101	4,887
Weighted average number of equity shares	1,167,000	322,000
Effect of potential dilutive equity shares*	Nil	Nil
Weighted average number of equity shares in computing dilutive earning per share	1,167,000	322,000
Par value per share	10	10
Basic and diluted earnings/(losses) per share (in Rs.)	0.14	0.02

\* Nil, as anti-dilutive potential shares in view of loss for the year.

**Note no. 25 Previous year's figures**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**Note no. 26 Provision for standard and non-performing assets**

In view of guidelines issued by Reserve Bank of India on 17 January 2011 vide ref. RBI/2010-11/370 and DNBS.PD.CC.No.207/03.02.002 /2010-11, the Company has created a provision against standard assets amounting to Rs. 552/- (previous year Rs. Nil).

In terms of our report attached

For, M/s Rajendra Leela & Associates

Chartered Accountants

Firm Registration No: 322234E

**R K Gupta**  
Proprietor  
M. No. 56123



For Sharnarthi Leasing & Finance Private Limited

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

**Sarat Chandra Das**  
DIRECTOR  
Director

**Tapan Chandra Kalita**  
DIRECTOR  
Director

Date:-09 May 2013

Place :Guwahati

FOR SHARNARTHI LEASING & FINANCE (PVT) LTD

**[Signature]**  
DIRECTOR